

22 October 2021

UPTF-AFT Local 477

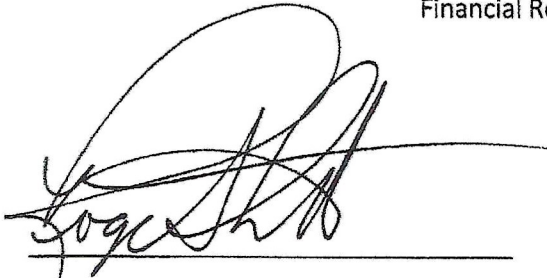
Audit Report for the Period Ending June 30, 2021

We have examined the financial records of the UPTF-AFT Local 477 for the period July 1, 2020 through June 30, 2021 and found them to be in good order. This examination was performed by a committee made up of members of the UPTF-AFT Local 477 and was not conducted in accordance with the generally accepted accounting principles. Based upon our examination, we consider the attached financial statements for the period July 1, 2020, through June 30, 2021, to an accurate summary of transactions conducted during that period.


Sincerely,

(See the attached sheet for signatures)

UPTF, AFT Local 477, AFL-CIO
Financial Review Committee, FY 2021



Roger Short, Chair



Mark Wenzel



Cedric Knott

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08/20/21

Accrual Basis

UPTF-AFT Local 477
Profit & Loss
 July 2020 through June 2021

	Jul '20 - Jun 21
Income	
4000 · Income	
4010 · WSU Membership Dues	142,263.93
4020 · Agency Fees	10,624.02
4030 · Bank Interest	682.94
Total 4000 · Income	153,570.89
4005 · Refund	-181.55
Total Income	153,389.34
Gross Profit	153,389.34
Expense	
5000 · Office Expenses	
5010 · Occupancy Overhead	4,088.00
5040 · Postage, Mailing Service	12.24
5050 · Supplies	222.56
5080 · Business Fees, Bank Charges	12.00
5085 · Reconciliation Discrepancies	0.00
5095 · IT Expense	764.15
Total 5000 · Office Expenses	5,098.95
5100 · Contract Services	
5110 · Audit Fees	204.00
Total 5100 · Contract Services	204.00
5300 · Personnel	
5310 · Executive Director - TA	17,237.24
5320 · Office Administrator-KT	23,023.41
5330 · Organizers	
5331 · Organizer 1 - NW	45,289.69
5341 · Organizer 11 DK	500.00
Total 5330 · Organizers	45,789.69
Total 5300 · Personnel	86,050.34
5400 · Membership & Growth	
5425 · Services to Members/Meetings	100.60
Total 5400 · Membership & Growth	100.60
5405 · Member Stipends	
5407 · UPTF Grant Committee Stipe...	100.00
Total 5405 · Member Stipends	100.00

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Accrual Basis

UPTF-AFT Local 477
Profit & Loss
July 2020 through June 2021

	Jul '20 - Jun 21
5500 · Payments to Affiliates	
5510 · Dues, AFT National	21,784.01
5520 · Dues, AFT Michigan	26,311.77
5530 · Dues, AFL/CIO Michigan	1,418.80
5540 · Dues, AFL/CIO Metro	1,681.00
5550 · AFT Liability Insurance	1,401.37
Total 5500 · Payments to Affiliates	52,596.95
6000 · Donations	
6010 · WSU Scholarship Fund	2,000.00
6020 · Affiliate Donations	2,000.00
Total 6000 · Donations	4,000.00
Total Expense	148,150.84
Net Income	5,238.50

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Accrual Basis

UPTF-AFT Local 477
Balance Sheet
As of June 30, 2021

	Jun 30, 21
ASSETS	
Current Assets	
Checking/Savings	
CD S0092	6,472.74
Michigan First 1st CD	6,347.38
Michigan First 2nd CD	6,551.17
Michigan First 4th CD	6,270.40
Michigan First 5th CD	5,339.51
Michigan First 6th CD	5,303.23
Michigan First Checking	9,161.82
Michigan First Savings	43,263.91
Total Checking/Savings	88,710.16
Total Current Assets	88,710.16
Fixed Assets	
2000 - Assets	
2010 - Furniture and Equipment	2,374.06
2020 - Accumulated Depreciation	-2,374.06
Total 2000 - Assets	0.00
Total Fixed Assets	0.00
TOTAL ASSETS	88,710.16
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2800 - Accounts Payable	4,417.35
Total Accounts Payable	4,417.35
Total Current Liabilities	4,417.35
Total Liabilities	4,417.35
Equity	
2600 - Unrestricted Net Assets	79,054.31
Net Income	5,238.50
Total Equity	84,292.81
TOTAL LIABILITIES & EQUITY	88,710.16